

Complete Terms and Conditions for the 13-Month Certificate Special (“Offer”)

Offer Summary: A new or existing AdelFi member that opens a 13-month certificate can earn 3.82% APY¹ (Annual percentage yield) on balances up to \$250,000.00 (“total cap”) if that member meets the terms and conditions as stated below.

1) Offer Period

This *Offer* is effective beginning **September 30, 2022** and can end at the discretion of AdelFi at any time without prior notice.

2) Account Holder Requirements to receive the special dividend rate:

You must:

- i) Be at least 18 years old
- ii) Open one or more 13-month certificates with a minimum opening balance of \$1,000.
- iii) **Total Cap:** Members may not open more than \$250,000 in 13-month certificates.

If the above terms are not met, you will be notified via e-mail, the certificate will be closed, and monies transferred back to its originating account by internal transfer (if available) or via check. Certificate closure penalties will apply. Please see page 5, Early Withdrawals section of the [Personal Account Agreement and Disclosures](#) for details.

Account Disclosures:

- Dividends are paid quarterly and at maturity at a dividend rate of 3.75% resulting in an APY¹ of 3.82%.
- 13-month certificate will automatically convert to a standard 12-month certificate at maturity. The 12-month certificate dividend rate at the time of maturity will apply.
- Refer to AdelFi’s [Personal Account Information and Fee Schedule](#) and the [Personal Account Agreement and Disclosures](#) for complete information regarding certificate accounts.

3) IRS Reporting

All *dividends* paid under this *Offer* may be subject to IRS reporting. Any applicable taxes are the responsibility of the recipient.

4) Additional Eligibility Restrictions

This *Offer* is for new and existing AdelFi members. AdelFi Executives, Board Members, Supervisory Committee and Deposit Pricing Committee are excluded from this offer.

5) Reservation of Rights

AdelFi reserves the right to withhold the fulfillment of the offer where the requirements were met fraudulently or obtained through the misuse of this offer or in a manner not in keeping with the terms and conditions or the spirit of the offer. In the event of any conflict between these Terms and Conditions and any other material describing this Offer, these Terms and Conditions shall control.

¹ APY (Annual Percentage Yield) reflects the total amount of dividends paid on this account based on the dividend rate and frequency of compounding in a 365-day period. The dividend rate on certificate accounts is fixed for a specific period of time, called a term. The dividend rate is based on the dividend rate in effect at the time you make the deposit. We compound dividends daily and will pay dividends quarterly on the last day of each quarter unless otherwise stated, and at maturity. The dividend period is also quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period, and for the example is March 31. Upon your request, you may have your dividends paid monthly, annually, or at maturity. Withdrawal of dividends and fees may reduce earnings on this account.



AdelFi

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration (NCUA), a U.S. Government Agency.