

## Balance Sheet

as of 12/31/2023  
( audited )

### Assets

Cash and Liquid Investments .....	\$	93,340,660
Loans to Members, Net .....	\$	453,265,235
Other Assets.....	\$	22,114,992
<b>Total Assets</b> .....	\$	<b>568,720,887</b>

### Liabilities and Members' Equity

Members' Shares.....	\$	474,830,934
Borrowings .....	\$	0
Other Liabilities.....	\$	4,696,576
<b>Total Liabilities</b> .....	\$	<b>479,527,510</b>
<b>Members' Equity</b> .....	\$	<b>89,193,377</b>
<b>Total Liabilities &amp; Members' Equity</b> .....	\$	<b>568,720,887</b>

## Income Statement

for twelve months ended 12/31/2023  
( audited )

Interest Income .....	\$	25,841,413
Interest Expense.....	\$	7,990,255
<b>Net Interest Income Before Provisions For Loan Losses</b> .....	\$	<b>17,851,158</b>
Provision for Loan Loss .....	\$	938,196
<b>Net Interest Income After Provision for Loan Losses</b> .....	\$	<b>16,912,962</b>
Non-Interest Income .....	\$	6,770,225
Non-Interest Expenses.....	\$	22,366,638
<b>Net Income</b> .....	\$	<b>1,316,549</b>

This financial report is unaudited. Audited financial statements for the previous fiscal year are available in the credit union office.

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If you have questions about AdelFi's financial performance, please call 800.634.3228.

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